

UAE Company of the Year

Winner:



Dana Gas, the Middle East's first and largest regional private-sector natural gas company, has been awarded "UAE Company of the Year" as part of ACQ Magazine's First Annual Country Awards for Achievement.

The award comes in recognition of Dana Gas' innovative growth strategy, which was clearly demonstrated by its acquisition of Centurion Energy at the beginning of 2007, and the company's subsequent expansion into the upstream gas sector with its landmark projects in the Kurdistan region of Iraq.

Dana Gas general manager Rashid Al Jarwan said this award was a testament to the achievements of Dana Gas in a period of less than two years of operations.

"We thank the voting panel of ACQ magazine, both experts and industry observers alike, for their recognition of the rapid progress that Dana Gas has made since acquiring Dana Gas Egypt – previously Centurion Energy – and the many opportunities that this deal has since created for our Company," Al Jarwan said. "It clearly substantiates how a well planned and executed strategic acquisition can influence both

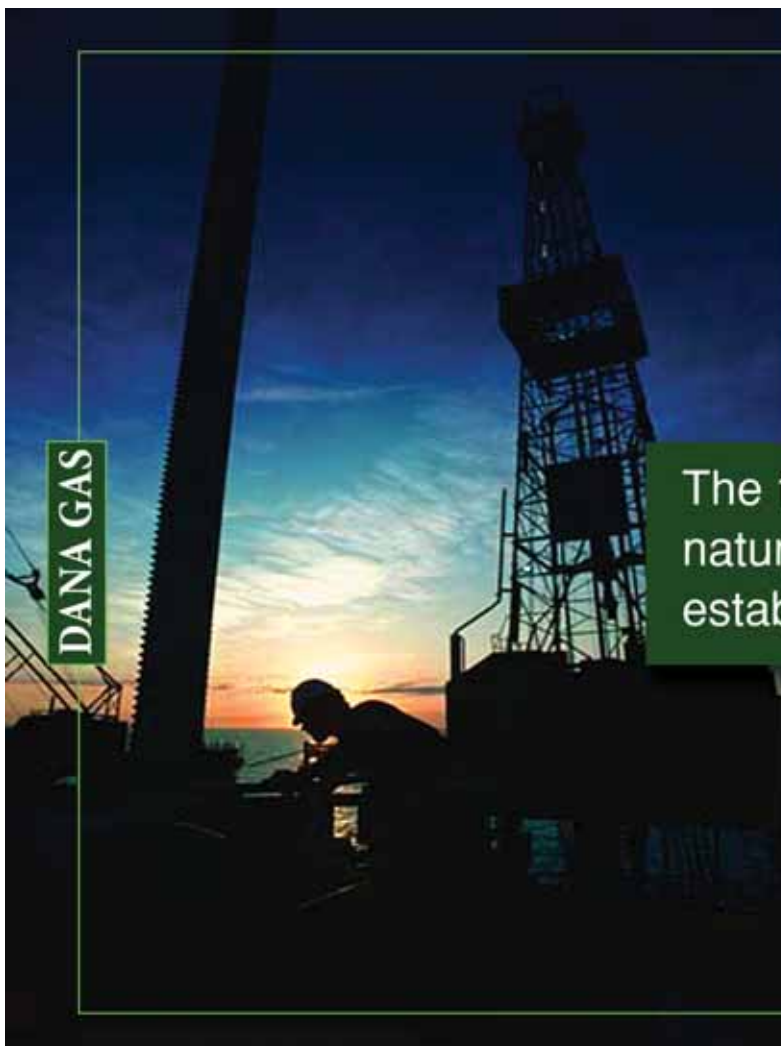
the direction of our Company as well as the development of the regional energy markets. This award also acknowledges the ability of the directors

and the management to reinforce the unique position of Dana Gas as a company from the region, by the region and for the region."

ACQ magazine's Editor, Charlotte Abbott, explained the mechanism behind the selection criteria for the awards.

"We submitted the categories to an independent panel and to other companies that have contributed to the magazine in past editions," said Charlotte. "They voted on those deals that the magazine has reported on, choosing those which they believed stood out from the crowd in the last 12 months."

Dana Gas has operations in the UAE, Egypt and the Kurdistan Region of Iraq. The Company is currently undertaking an aggressive US\$170m drilling campaign in Egypt, as part of an investment programme exceeding US\$500m in 2008. Dana Gas is close to first production from its gas project in the Kurdistan Region of Iraq which will provide gas for two new power stations urgently meeting the needs of the local population. The Company was recently awarded an approximately 44 square kilometre site to develop the Kurdistan Gas City, an energy park which will attract natural gas utilising industries and bring significant economic growth and employment opportunities to the region. **ACQ**



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